

CONFIRMATION LETTER

This letter confirms my/our agreement that:

1. I/we understand and accept the terms and conditions of ACS's house air Waybill _____
2. The terms and conditions of the air waybill will apply to carriage of all items which I/we request ACS to carry, including any such items which ACS do not normally carry or which are prohibited by such terms and conditions:
3. This agreement applies equally to items carried by ACS for any other party at our request:
4. Without prejudice to the other terms of this confirmation letter no more than [USD 10,000] face value of Negotiable Instruments (which for this purpose includes any document or instrument which can be used to transfer value, and includes blanks) will be sent in any one shipment unless (i) such drafts or instruments have been cashed or (ii) I/we have informed you of the nature and value of such shipment and obtained your agreement to carry it:
5. ACS shall not be required to effect any insurance of such items against any risks (notwithstanding ACS's actual or imputed knowledge of their value) and I/we confirm that I/we will arrange such insurance in such sums against such risks as I/we deem appropriate (which will however contain a waiver of all rights of subrogation against ACS) at my/our own expense and responsibility:
6. ACS shall have no liability whatsoever for loss or damage howsoever arising or in relation to any items where ACS security requirements from time to time have not been observed by me/us or any person under my/our control.

Shipper: _____